Message Text

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PAGE 01 ZAGREB 00366 301432Z

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ACTION EB-07

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R 2915405Z APR 75
FM AMCONSUL ZAGREB
TO JAMES S. WALKER, EXECUTIVE SECRETARY
US-YUGOSLAV ECONOMIC COUNCIL
SUITE 1504
51 EAST 42ND STREET
NEW YORK, NEW YORK 10017
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UNCLAS ZAGREB 0366

AMEMBASSY BELGRADE

E.O. 11652: N/A TAGS: BEXP, YO

SUBJECT: KEYES FIBER COMPANY JOINT-VENTURE PROPOSAL

- 1. DURING ZAGREB SPRING FAIR WE SPOKE TO VINKO SUSTERIC, DIRECTOR OF DEVELOPMENT FOR THE DJURO SALAJ PULP AND PAPER FACTORY AT KRSKO, WHO EXPRESSED POSSIBLE INTEREST IN SEEKING KEYES PARTICIPATION IN A PLANNED EXPANSION WHICH WILL RESULT IN A DOUBLING OF THE FIRM'S PRESENT YEARLY PRODUCTION OF 150,000 TONS OF VARIOUS TYPES OF PULP. SUSTERIC SAID HE WOULD LIKE TO MEET WITH BEVIS IN KRSKO AFTER MAY 15TH RETURN FROM BUSINESS TRIP.
- 2. DJURO SALAJ CURRENTLY HAS UNDER CONSTRUCTION A NEW FACILITY, SCHEDULED TO BE COMPLETED LATE IN 1975, WHICH WILL ADD 50,000 TONS YEARLY TO ITS CURRENT OUTPUT OF NEWSPRINT. FOLLOWING ADDITIONAL EXPANSION PLANS MAY OFFER OPPORTUNITY FOR KEYES PARTICIPATION:
- A. CONSTRUCTION OF NEW OPERATION TO PRODUCT 100,000 TONS ANNUALLY OF CELLULOSE PULP, USING A MAGNESIUM-BASED PROCESS; AND B. NEW FACILITY TO PRODUCE ABOUT 50,000 TONS PER YEAR OF SEMIFINISHED PULP (POLUCELLULOSE). RAW MATERIALS FOR THIS OPERATION WOULD BE BEECH AND POPLAR.

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*** Current Handling Restrictions *** n/a
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^{***} Current Classification *** UNCLASSIFIED

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TAGS: BEXP, YO To: JAMES S WALKER

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